

13L - TELECOMMUNICATIONS 2001 EQUIPMENT FUND

Operational Summary

Agency Description:

To provide funds for a County telecommunications upgrade. Bonds were sold in May 2001 Orange County Public Finance Authority Lease Revenue Bonds, Series 2001 and the proceeds, \$10,330,000, are being used to pay for a phased upgrade of the County's telephone system. The bonds have

an eight year term and are scheduled to be retired on December 15, 2008. This fund was created in Fiscal Year 2000-2001. The project will be completed in FY 2002-2003 and the fund will be closed out. Debt service for the 2001 bonds is budgeted in Program IV, Fund 100, Agency 019.

At a Glance:

Total FY 2001-2002 Projected Expend + Encumb:	7,507,684
Total Recommended FY 2002-2003 Budget:	2,367,000
Percent of County General Fund:	N/A
Total Employees:	0.00

Strategic Goals:

- To provide funds for the upgrade of the County's telecommunication system.

Fiscal Year FY 2001-2002 Key Project Accomplishments:

- Not applicable.

Ten Year Staffing Trend Highlights:

- This agency has no staff.

Budget Summary

Plan for Support of the County's Strategic Priorities:

Fund acquisition and installation of telecommunications upgrade.

Proposed Budget and History:

Sources and Uses	FY 2000-2001 Actual	FY 2001-2002 Final Budget	FY 2001-2002 Projected ⁽¹⁾	FY 2002-2003 Recommended	Change from FY 2001-2002 Projected	
					Amount	Percent
Total Revenues	10,254,275	115,000	232,512	232,587	75	1.87
Total Requirements	844,690	8,566,688	7,507,684	2,367,000	(5,140,684)	-68.47
FBA	0	8,451,688	9,409,584	2,134,413	(7,275,171)	-77.32

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2001-2002 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Telecommunications 2001 Equipment Fund in the Appendix on page 593.

Highlights of Key Trends:

- Not applicable.